

CONTINUOUS DISCLOSURE POLICY

CONTENTS

1. INTRODUCTION	1
2. RESPONSIBILITIES OF THE COMPANY SECRETARY	1
3. REPORTING OBLIGATIONS	2
4. WEBSITE	3
5. RUMOURS AND MARKET SPECULATION	3
6. TRADING HALTS AND VOLUNTARY SUSPENSIONS	3
7. ANALYST AND INVESTOR BRIEFING SESSIONS	3
8. MEDIA CONTACT AND COMMENT	3
9. COMPLIANCE	4
10. ADDITIONAL REQUIREMENTS	4
11. REVIEW OF THE POLICY	4

1. INTRODUCTION

Elevra Lithium Limited (**Elevra** or **Company**) must comply with the continuous disclosure requirements arising from legislation and the ASX Listing Rules.

The general rule, in accordance with ASX Listing Rule 3.1, is that once the Company becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the Company's securities, the Company must immediately disclose that information to the ASX.

The only exception to this is where the ASX Listing Rules do not require such information to be disclosed.

The Company has in place this written Policy on information disclosure and relevant procedures.

The focus of these procedures is on continuous disclosure compliance and on improving access to information for investors.

Additionally, the Company may, from time to time, be subject to additional disclosure, reporting and related requirements imposed by other stock exchanges and under US securities laws.

2. RESPONSIBILITIES OF THE COMPANY SECRETARY

The Company Secretary is responsible for:

- (a) overseeing and co-ordinating disclosure of information to the relevant stock exchanges, regulatory agencies, including the US Securities and Exchange Commission, and shareholders; and

- (b) providing guidance to Directors and employees on disclosure requirements and procedures.

The Company Secretary is to maintain a copy of all announcements released.

3. REPORTING OBLIGATIONS

Price sensitive information is publicly released through ASX before it is disclosed to shareholders and market participants. Distribution of other information to shareholders and market participants is also managed through disclosure to the ASX. The importance of safeguarding the confidentiality of corporate information to avoid premature disclosure is paramount.

If the ASX considers that there is, or is likely to be, a false market in the Company's securities and asks the Company to give the ASX information to correct or prevent a false market, the Company must immediately give that information to the ASX. This obligation arises even if the Company considers that an exception to continuous disclosure obligations applies.

All announcements (and media releases) must be:

- (a) prepared in compliance with the ASX Listing Rules' continuous disclosure requirements;
- (b) factual and not omit material information; and
- (c) expressed in a clear and objective manner to allow investors to assess the impact of the information when making investment decisions.

The Company's protocol in relation to the review and release of ASX announcements is as follows:

- (a) all routine announcements that are administrative in nature must be prepared by the Company Secretary and approved by the Managing Director/Chief Executive Officer prior to their release;
- (b) all key announcements at the discretion of the Managing Director/Chief Executive Officer are to be circulated to all members of the Board for review. Board members should seek to provide the Managing Director/Chief Executive Officer (or in his absence, the Company Secretary) with verbal or written approval of each key announcement in this category prior to its release. Where the urgency of the subject matter precludes reference to the full Board, an announcement within this category may be approved by the Directors who are available. It is specifically acknowledged that where a continuous disclosure obligation arises, disclosure cannot be delayed to accommodate the availability of Board members;
- (c) the Board is required to approve the text of any announcement relating to the Annual and Half Year Financial Reports and any other information for disclosure to the market that contains or relates to financial projections, statements as to future financial performance or changes to the policy or strategy of the company (taken as a whole);
- (d) any relevant parties named in the announcement should also be given the opportunity to review the announcement prior to its release, to confirm all information is factually correct; and
- (e) all members of the Board will receive copies of all material market announcements promptly after they have been made.

4. WEBSITE

All information disclosed pursuant to relevant stock exchange rules or US securities laws in compliance with this Policy will be placed promptly on the Company's website and will be maintained on the website in accordance with applicable regulatory requirements.

The Company's website is: <https://elevra.com/>

5. RUMOURS AND MARKET SPECULATION

Subject to its continuous disclosure obligations or a request from ASX or ASIC, it is the Company's general practice, which must be observed by all employees, to not comment on market speculation and rumours. The Managing Director/Chief Executive Officer (or their delegate) will decide if a comment is to be made.

6. TRADING HALTS AND VOLUNTARY SUSPENSIONS

The Company may, in exceptional circumstances, request a trading halt or a suspension of listing from a relevant stock exchange to prevent the emergence of or correct a false or uninformed market for Elevra's securities and to manage disclosure issues. Any decision to request a trading halt or a suspension will be made by the Managing Director/Chief Executive Officer (or their delegate).

7. ANALYST AND INVESTOR BRIEFING SESSIONS

The Company holds briefing sessions with analysts and investors. Only authorised Company spokespersons may conduct such sessions and all sessions will be conducted in accordance with the Company's continuous disclosure obligations.

Any new and substantive investor or analyst presentation will be released on the ASX Market Announcements Platform ahead of the presentation. Where practicable, the Company should consider providing shareholders the opportunity to participate in such presentations.

No price sensitive information will be discussed during these presentations unless that particular information has been formally disclosed to the market via an ASX announcement. Where a question can only be answered by disclosing price sensitive information, the Company will decline to answer it or take the question on notice and announce the information to the ASX prior to responding.

8. MEDIA CONTACT AND COMMENT

The Board has designated the Managing Director/Chief Executive Officer or the Chair (where appropriate) authority to speak to the press on matters associated with the Company. In speaking to the press, the Managing Director/Chief Executive Officer or the Chair will not comment on price sensitive information that has not already been disclosed to the ASX. However, they may clarify previously released information.

There will be times when Directors and employees of the Company will be approached by the media for public comment. On such occasions, the Director(s) or employee(s) should comply with the following procedure:

- (a) refer the person to the Managing Director/Chief Executive Officer or the Chair (as appropriate) for comment;

- (b) refrain from disclosing any information, documents or other forms of data to the person without the prior consent of the Managing Director/Chief Executive Officer or the Chair of the Board; and
- (c) report the approach to the Managing Director/Chief Executive Officer or the Chair as soon as possible [including providing details of the person/organisation who made contact, the reason (explicit or inferred) for the contact and a summary of any other relevant information in relation to the approach].

9. COMPLIANCE

All employees must ensure that they comply with this Policy, the Company's Code of Conduct and any other policies in respect of media contact and comment.

10. ADDITIONAL REQUIREMENTS

While the Company is listed on any stock exchange other than the ASX or subject to US securities laws, the Company shall comply with the requirements, if any, of that exchange or under US securities laws, in each case, subject to the exemptions available to the Company, in respect of disclosure, reporting and related matters.

11. REVIEW OF THE POLICY

The Elevra Board will monitor the content, effectiveness and implementation of this Policy on a regular basis. Any updates or improvements identified will be effected as required.